No. of Printed Pages : 3 **MS–004**

MANAGEMENT PROGRAMME

(MP)

Term-End Examination

June, 2026

MS-004 : ACCOUNTING AND FINANCE FOR MANAGERS

Time : 3 Hours *Maximum Marks : 100*

Note : *(i) Answer any **five** questions.*

(ii) All questions carry equal marks.

1. What are the purposes of Accounting Information ? Explain how Accounting is closely connected with Control System in an organisation and discuss the role of accounting feedback in the process of control.

2. What do you understand by 'Accounting Standards' ? Explain Money Measurement and Continuity Concepts.

3. Explain the following :

   (a) Operating Profit and Net Profit.

   (b) Straight Line method and Written Down Value method of providing depreciation.

4. What do you mean by 'Marginal Costing' and 'Absorption Costing'. Discuss the utility of Marginal Costing in decision making.

5. What is working capital ? Explain the concept of 'Operating Cycle' and its components.

6. Explain the technique of Zero Base Budgeting and describe the procedure to be adopted for preparing a Zero-Based Budget. Also explain its advantages.

7. Write short notes on any *four* of the following :

   (a) Accounts Receivable

   (b) Capital Structure

   (c) Liquidity Ratios

(d) FIFO and LIFO methods of Inventory Valuation

(e) Financial Leverage

(f) Internal Rate of Return

8. What is the need for investment appraisal in an organisation ? Discuss different methods of investment appraisal.

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