

No. of Printed Pages : 2

MS-044

**MANAGEMENT PROGRAMME
(MP)**

Term-End Examination

June, 2026

**MS-044 : SECURITY ANALYSIS AND
PORTFOLIO MANAGEMENT**

Time : 3 Hours

Maximum Marks : 100

Weightage : 70%

Note : (i) Answer any *five* questions.

(ii) All questions carry equal marks.

1. Define investment and investment environment. What factors influence investment decisions ?
2. Explain the different methods used to value equity shares.
3. What are the key functions of the Capital Market ? Explain the role of stock exchanges in India.

4. Explain how financial statements are used in company analysis. What role does management quality play in company analysis ?
5. What is technical analysis, and how is it used in investment decision-making ? What are some common technical indicators ?
6. What is 'mutual fund' ? Discuss different types of mutual funds.
7. Explain the Efficient Market Hypothesis (EMH) and its implications for investment strategies. What are criticisms of the EMH ?
8. Write short notes on the following :
 - (a) Intrinsic Value
 - (b) EIC Framework
 - (c) Markowitz Model
 - (d) Capital Asset Pricing Model (CAPM)

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