

**MASTER OF TOURISM AND
TRAVEL MANAGEMENT
(MTTM)**

Term-End Examination

June, 2026

**MTTM-005 : ACCOUNTING AND FINANCE FOR
MANAGERS IN TOURISM**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions in about
600 words each.

(ii) All questions carry equal marks.

1. Why is finance considered as the 'backbone' of any business. Explain in detail with suitable examples. 20
2. Describe role and activities of an accountant in an organization. 20
3. Discuss the types of investment proposals. 20
4. Explain working capital and its need in Tourism Business. 20

5. Write short notes on the following in about
150 words : 4×5=20
- (a) Current Assets
 - (b) Operating cycle
 - (c) Cost of capital
 - (d) Use of Balance Sheet
6. What is variance ? Explain how variance are
calculated ? 20
7. What do you understand by the term
'budget' ? Explain the classification of
budget. 20
8. Differentiate between capital structure and
financial structure. 20
9. What do you understand by the term
elements of costs ? Elaborate the various
methods and techniques of costing. 20
10. Explain the various sources of funds and
also compare the features of these sources.
20

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