

RI/SRD/33649

No. IGNOU/SRD/2026

Dated: 29/07/2026

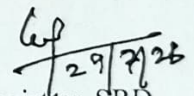
Notification

The Competent Authority has approved the revised Credit transfer scheme in MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBF Programme of IGNOU against the ICWA/CMA courses passed from Institute of Cost Accountants of India (erstwhile Institute of Cost and Works Accountants of India).

In view of the above, transfer of credits and mapping of courses of these programmes is allowed with immediate effect as per credit transfer Policy of the University. The course mapping and guidelines are attached as Appendix 1 and Annexure 1.

This credit transfer scheme supersedes the earlier scheme notified on 16/2/23 in respect of MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBF Programme.

This notification is being issued with the approval of the Competent authority.


Registrar, SRD

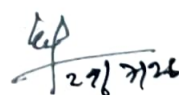
Distribution:

- All Directors of Schools/Heads of Divisions
- All Regional Directors, IGNOU Regional Centres with a request to disseminate the information
- AR(VCO) for information of Hon'ble Vice Chancellor
- CIQA - with a request to upload the notification on IGNOU website
- All Sections of SRD
- Notification File

डॉ. वेद प्रकाश रूपम
कुलचिव (वि.पं.प्र.)
Dr. Ved Prakash Rupam
Registrar, SRD

Revised Scheme of Credit Transfer and Guidelines for implementation of the Credit Transfer Scheme for MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBFprogrammesof IGNOU against the courses completed for the ICWA/CMA from the Institute of Cost Accountants of India(erstwhile Institute of Cost and Works Accountants of India)

1. IGNOU shall give credit transfer in the above-mentioned MBA programmes of IGNOU for the specified courses, as given in *Annexure-I*, if the candidate completes corresponding course(s) of ICWA/CMA from ICAI (erstwhile ICWAI), within the maximum duration of the programme from IGNOU.
2. The candidates, who want to take the benefit of credit transfer, have to take admission into any of the above-mentioned MBA programmes of IGNOU like any other candidate.
3. The student can seek Credit transfer for all the specified courses or for only few courses from the specified courses.
4. Candidates can take admission into any of the above-mentioned MBA programme and simultaneously pursue ICWA/CMA.
5. A maximum of 50% of the credits of the programme will be allowed for credit transfer.
6. Completion of ICWA/CMA is not mandatory for granting Credit transfer. Students can claim Credit transfer even if they have not completed ICWA/CMA but passed the specified courses for credit transfer.
7. The credit transfer shall be considered only for those courses which have been completed from ICAI. Credit transfer will not be considered for any of the courses/ program exempted by the ICAI.
8. A student can apply for Credit transfer at any time after taking admission in any of the above-mentioned MBA programmes of IGNOU. The university shall process the Credit transfer cases and inform the courses for which Credit transfer is permitted. However, the grades will be reflected in the grade card only after completing all the required courses that need to be completed from IGNOU.
9. The Grades for the course(s), for which the Credit transfer is granted, are calculated on the basis of the average Grade of the courses completed from IGNOU. Grades for the credit transferred courses will be the average of grades scored from IGNOU. After that the overall grade will be calculated for the entire programme.
10. Credit transfer will be considered within 7 years of completing those courses for which Credit transfer is requested. The period of 7 years will be counted based on the date of issue of the marksheet in which the candidate has successfully completed that particular course from ICAI.
11. In case, if two courses of ICWA/CMA are required to be completed, for seeking credit transfer of one course of IGNOU, both the courses have to be completed. In such cases, the date at which the last (later of the two) paper is passed will be taken into consideration while counting the 7 years validity period.
12. The eligibility, duration of the programme, Fee, and other rules and regulations of these candidates will remain same as that of other candidates.
13. The students need not write either assignments or term end examinations for the courses which have been credit transferred.
14. They will have to pay the full programme fee and also pay the Credit transfer fee as applicable as and when they apply for Credit transfer.
15. This scheme supersedes the earlier scheme notified on 16/02/2023.
16. All the pending applications in this regard will be governed by this scheme henceforth.
17. This revised credit transfer is applicable to above-mentioned MBA programmes of School of


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Management Studies, IGNOU. The credit transfer Scheme and Guidelines notified on 16.02.2023 by Registrar (SRD) will continue to be applicable to rest of the programmes other than the above-mentioned MBA programmes.

18. For seeking credit transfer, the student has to fill the specified Form and apply to **The Registrar, Student Registration Division, Block No. 3, Indira Gandhi National Open University, Maidan Garhi, New Delhi-110 068.**

Annexure - I

**Details of Credit Transfer scheme for
MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBF programmes of IGNOU against
the ICWA/CMA courses passed from Institute of Cost Accountant of India (erstwhile Institute of
Cost and Works Accountants of India)**

S. No.	Name of the MBA courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICAI against which credit transfer is to be granted	
		2022	2016
1.	Accounting for Managers (MMPC-004)	1. Financial Accounting 2. Cost Accounting	Financial Accounting
2.	Business Law (MMPC-013)	Corporate and Economic Laws	Corporate Laws and Compliance
3.	Financial Management (MMPC-014)	Financial Management and Business Data Analytics	Cost & Management Accounting and Financial Management
4.	Capital Investment and Financing Decisions (MMPF-002)	Strategic Financial Management	No Credit Transfer
5.	Management Control Systems (MMPF-003)	Management Accounting	No Credit Transfer
6.	Managements of Machines and Materials (MMPC-009)	Operations Management and Strategic Management	Operations Management and Strategic Management
7.	Risk Management Banks (MMPB-004)	Risk Management in Banking and Insurance	No Credit Transfer
8.	Entrepreneurship (MMPC-018)	Entrepreneurship and Startup	No Credit Transfer

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THE PEOPLE'S
UNIVERSITY

To

Annexure – 2 (a)

Email ID: _____ Mobile No: _____

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	Details of Previously Studied Course(s) for which Credit Transfer is sought							Details of IGNOU Course(s) against which Credit Transfer is sought		
Sl. No.	Name of the Discipline/ Subject(s)	Title of the Course (s) Passed/ Completed	Course Code	Course Credits	Marks obtained	Year of passing		Course Title	Course Code	Credits

Date : _____

Signature of the Applicant : _____

Amount of Fees Paid _____ Mode of Payment: SBI Collect / DD / Payment made at SRD, IGNOU HQ

Payment Reference No: _____ Date _____

Note – Attach Extra Sheet if necessary

	Details of Previously Studied Course(s) for which Credit Transfer is sought								Details of IGNOU Course(s) against which Credit Transfer is sought		
Sl. No.	Name of the Discipline/ Subject(s)	Title of the Course (s) Passed/ Completed	Course Credits	Max. marks	Marks obtained	% age of Marks	Year of passing		Course Title	Course Code	Credits

Date : _____

Signature of the Applicant : _____

Amount of Fees Paid _____ Mode of Payment: SBI Collect / DD / Payment made at SRD, IGNOU HQ

Payment Reference No : _____ Date _____

Note – Attach Extra Sheet if necessary

(For office use only)

Recommendation of the School(s)

Credit Transfer recommended for the following Course(s)						Credit Transfer NOT recommended for the following course(s)				
Course Code	Course Title	Credits	Marks Obtained	Percentage	Signature of the Prog / Course Co-ordinator	Course Code	Course Title	Credits	Reason for Rejection	Signature of the Prog / Course Co-ordinator
Credit Transfer recommended for the following Course(s)						Credit Transfer NOT recommended for the following course(s)				

Course Code	Course Title	Credits	Marks Obtained	Percentage	Signature of the Prog / Course Co-ordinator			Course Code	Course Title	Credits	Reason for rejection	Signature of the Prog / Course Co-ordinator

Date : _____

Signature of the Director of the School : _____

For SRD use

Amount of Fees to be Paid _____ **Mode of Payment** : SBI Collect / DD / Payment made at SRD, IGNOU HQ

Payment Reference No : _____

INDIRA GANDHI NATIONAL OPEN UNIVERSITY
Student Registration Division

F.No: IG/SRD/R-V/CT/2025/

Dated : 19.05.2025

NOTIFICATION

The Academic Council of the University in its 83rd meeting held on 18th February 2025, has approved the following modified Credit Transfer Policy of the University -

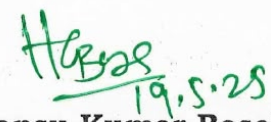
1. The existing Credit Transfer Policy of the University, for both internal and external credit transfer shall continue, with the condition that the shelf-life of credits earned for redemption / transfer shall be 7 years.
2. Credit transfer will be allowed in respect of completed courses of an incomplete programme only. No Credit Transfer will be allowed, if a particular programme is complete and degree / diploma / certificate has already been awarded to the applicant.
3. In case of external credit transfer, a maximum of 50 percent credits of the respective programme could be transferred, subject to matching of courses and their level as per IGNOU norms.
4. The modified Credit Transfer Policy shall apply uniformly to all programmes offered by the University.
5. The students will be allowed to complete their programme in the minimum possible time period (semester/year as applicable), after obtaining credit transfer (both internal and external), without having to wait for completing the minimum duration of the programme.
6. Change of course(s), as admissible, will be allowed to such students seeking credit transfer, to facilitate early completion of their programme, if they had already completed the remaining courses in order to be eligible for award of the degree / diploma / certificate.

7. There will be no Fee for credit transfer and change of course associated with credit transfer, in case of both internal and external credit transfer. Only a one-time non-refundable processing fee has to be paid for credit transfer and change of course associated with it.
8. The processing fee for credit transfer shall be as under:

Number of credits sought/eligible to be transferred	Processing Fee
Up to 16 credits	Rs. 500/-
More than 16 credits	Rs. 1000/-

The general rules governing the modified Credit Transfer Policy and the Credit Transfer Forms under it are available as Annexure-1 and Annexure-2. This notification has to be read and understood in conjunction with Annexure – 1 and 2.

This notification is being issued with the approval of the Competent Authority and supersedes all the earlier notifications issued in this regard. This will come into force with immediate effect.


(Dr Himansu Kumar Bose)
Registrar, SRD

Distribution :

डॉ. हिमांशु कुमार बोस
कुलसचिव (वि.पं.प्र.) इग्नू
Dr. Himansu Kumar Bose
Registrar (SRD) IGNOU

1. All the Directors of Schools/Heads of Divisions/Centres/Units
2. All the Regional Directors of Regional Centres and Recognised Regional Centres
3. All the Sections of SRD
4. AR, VCO
5. PS to Registrar (SRD)